

- 8) The application for an exemption shall be filed after January 1 but before the day prior to the last day of the Board of Review. The filing of this claim constitutes an appearance before the Board of Review for the purpose of preserving the right of appeal to the Michigan Tax Tribunal.
- 9) The governing body of the local assessing unit shall make available to the public the policy, guidelines, and applications under this section; including but not limited to putting it on the township website if one exists.

Township Asset Test Guidelines:

- 1) Principal Residence allowed by right
- 2) New construction allowed for maintaining home and existing outbuildings or in the case of natural disaster not limited to fire, wind, tornado or the like.
- 3) Income must meet the federal poverty income guidelines as established by board resolution and the United States Department of Health and Human Services. Income includes:
  - a) Money, wages, and salaries before any deductions
  - b) Net receipts from non-farm self-employment. (These are receipts from a person's own business, professional enterprise, or partnership, after deductions for business expenses.)
  - c) Net receipts from farm self-employment. (Same provisions as above for self-employment.)
  - d) Regular payments from social security, railroad retirement, unemployment, worker's compensation, veteran's payments and public assistance.
  - e) Alimony, child support, and military family allotments.
  - f) Private pensions, governmental pensions, and regular insurance or annuity payments.
  - g) College or university scholarships, grants, fellowships, and assistantships.
  - h) Dividends, interest, net rental income, net royalties, periodic receipts from estates or trusts, and net gambling or lottery winnings.
- 4) One motor vehicle shall be allowed for every two occupants over the age of sixteen that are licensed drivers.
- 5) One non-motorized vehicle shall be allowed for every 6 dependents.
- 6) Livestock and farm equipment consistent with size of property or farm.
- 7) Total asset value allowed for full exemption \$1000.

**BE IT FURTHER RESOLVED** that the Board of Review shall follow the above stated policy and federal guidelines in granting or denying an exemption. Further if the person claiming the exemption under this section is qualified under the eligibility requirements above, the board of review shall grant the exemption in whole or in part as follows:

- a) A full exemption equal to 100% reduction in taxable value for the tax year in which the exemption is granted.
- b) A partial exemption equal to 1 of the following:
  - a. A 50% or 25% reduction in taxable value for the tax year in which the exemption is granted.
  - b. As approved by the state tax commission, any other percentage reduction in taxable value for the tax year in which the exemption is granted, applied in a form and manner prescribed by the state tax commission.

The foregoing resolution offered by: Rodney Bassage and supported by Jason Skilling.

Upon roll call vote, the following voted: "Aye": Anne Gary, Sarah Strong, Rodney Bassage, Jason Skilling, Russell Jennings  
"Nay": 0; Absent: 0

The Algansee Township Supervisor declared the resolution adopted.

Anne Gary  
Anne Gary, Clerk

I, ANNE GARY, the duly elected Clerk of ALGANSEE Township, hereby certify that the foregoing resolution was adopted by the ALGANSEE Township Board at the regular meeting of said board held on March 1, 2021, at which meeting a quorum was present by a roll call vote of said members as hereinbefore set forth; that said resolution was ordered to take immediate effect.

Anne Gary  
Anne Gary, Clerk